

MERIDIAN BANK

| | CPP Disbursement Date 02/13/2009 | Cert 57777 | Number of Insured Depository Institutions 1 | | |
|---|-------------------------------------|---------------------|---|------|----|
| | | | | | |
| Selected balance and off-balance sheet items | 2010 \$ millions | 2011 \$ millions | %chg from prev | | |
| Assets | \$369 | \$402 | 9.0% | | |
| Loans | \$343 | \$349 | 1.9% | | |
| Construction & development | \$26 | \$30 | 15.3% | | |
| Closed-end 1-4 family residential | \$81 | \$62 | -23.0% | | |
| Home equity | \$80 | \$84 | 4.4% | | |
| Credit card | \$0 | \$0 | | | |
| Other consumer | \$2 | \$1 | -38.4% | | |
| Commercial & Industrial | \$47 | \$66 | 38.2% | | |
| Commercial real estate | \$93 | \$90 | -3.8% | | |
| | | | | | |
| Unused commitments | \$67 | \$81 | 21.9% | | |
| Securitization outstanding principal | \$0 | \$0 | | | |
| Mortgage-backed securities (GSE and private issue) | \$0 | \$6 | | | |
| Asset-backed securities | \$0 | \$0 | | | |
| Other securities | \$12 | \$15 | 20.6% | | |
| Cash & balances due | \$9 | \$21 | 142.6% | | |
| | | | | | |
| Residential mortgage originations | | | | | |
| Closed-end mortgage originated for sale (quarter) | \$0 | \$0 | | | |
| Open-end HELOC originated for sale (quarter) | \$0 | \$0 | | | |
| Closed-end mortgage originations sold (quarter) | \$0 | \$0 | | | |
| Open-end HELOC originations sold (quarter) | \$0 | \$0 | | | |
| | | | | | |
| Liabilities | \$337 | \$368 | 9.1% | | |
| Deposits | \$306 | \$344 | 12.2% | | |
| Total other borrowings | \$28 | \$20 | -28.9% | | |
| FHLB advances | \$28 | \$20 | -28.9% | | |
| | | | | | |
| Equity | | | | | |
| Equity capital at quarter end | \$32 | \$34 | 7.8% | | |
| Stock sales and transactions with parent holding company (cumulative through calendar year) | \$0 | \$0 | NA | | |
| | | | | | |
| Performance Ratios | | | | | |
| Tier 1 leverage ratio | 8.4% | 8.7% | -- | | |
| Tier 1 risk based capital ratio | 9.7% | 9.1% | -- | | |
| Total risk based capital ratio | 11.0% | 10.8% | -- | | |
| Return on equity ¹ | 7.4% | 12.5% | -- | | |
| Return on assets ¹ | 0.6% | 1.1% | -- | | |
| Net interest margin ¹ | 4.2% | 4.5% | -- | | |
| Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}} | 58.8% | 84.9% | -- | | |
| Loss provision to net charge-offs (qtr) | 77.2% | -220.7% | -- | | |
| Net charge-offs to average loans and leases ¹ | 1.0% | 0.0% | -- | | |
| ¹ Quarterly, annualized. | | | | | |
| | | | | | |
| | Noncurrent Loans | | Gross Charge-Offs | | |
| Asset Quality (% of Total Loan Type) | 2010 | 2011 | 2010 | 2011 | |
| Construction & development | 9.6% | 6.2% | 2.7% | 0.0% | -- |
| Closed-end 1-4 family residential | 2.2% | 3.2% | 0.0% | 0.0% | -- |
| Home equity | 0.6% | 0.2% | 0.2% | 0.0% | -- |
| Credit card | 0.0% | 0.0% | 0.0% | 0.0% | -- |
| Other consumer | 0.0% | 0.0% | 0.0% | 2.4% | -- |
| Commercial & Industrial | 0.4% | 0.3% | 0.0% | 0.0% | -- |
| Commercial real estate | 1.1% | 1.2% | 0.0% | 0.0% | -- |
| Total loans | 1.9% | 1.5% | 0.3% | 0.0% | -- |